

Default of Security Interest / Transfer Statement

This is to certify that the described vessel has changed ownership because of the vessel owner(s)' failure to meet his or her obligation for settlement of a lien or security interest.

VESSEL INFORMATION

GA Registration Number (ex. GA 1234 ZZ) GA	Expiration Date	Hull ID Number		
Out Of State Registration	Make Of Boat	Length Feet	Inches	Year Built

PREVIOUS OWNER

Full Legal Name			Phone	
Address	City	State	Zip	

TRANSFeree INFORMATION (NEW OWNER)

Owner's Full Legal Name			Phone	
Address	City	State	Zip	

SECURED PARTY / AFFIDAVIT OF DEFAULT

Lien or Security Interest Holder's Name		Phone(s)		
Address	City	State	Zip	
<p>I, the undersigned, being the secured party or an authorized representative thereof, do hereby swear or affirm that the statements made by me in this affidavit or in any documents attached hereto are true and complete to the best of my knowledge and belief. I further attest that the three statements listed below are true and accurate accounts of the circumstances regarding this vessel.</p> <ol style="list-style-type: none"> That the debtor listed above as Previous Owner has defaulted in connection with an obligation secured by the above described vessel as specified collateral; That the secured party has properly exercised its post default remedies with respect to collateral (vessel); That, by reason of the exercise, a transferee has acquired the rights of the debtor in the collateral (vessel). <p>I am therefore completing this Affidavit to amend the boat registration records and to reflect the transfer of ownership.</p>				
Secured Party Representative / Name of Affiant		Signature		
Position or Job Title	Date	Phone (If different from above)		

O.C.G.A. 16-10-20: "A person who knowingly and willingly makes a false, fictitious or fraudulent statement...in any matter within the jurisdiction of any department or agency of state government...shall upon conviction thereof, be punished by a fine of not more than \$1000 or imprisonment for not less than one nor more than five years, or both."

Sworn to and subscribed before me this _____ day of _____, _____

Signature of Notary: _____

My commission expires: _____
Month Day Year

Affix notary seal here.

IMPORTANT:

- A copy of the contract between the secured party and debtor showing the vessel as specified collateral must be attached.
- A completed copy of a Vessel Registration Application must be included with the appropriate payment for transfer fees or other applicable registration fees.
- Mail all documents to the address listed on the Vessel Registration Application.