

**Minutes
North Georgia Mountains Authority
Board of Directors Meeting
March 27, 2020**

The North Georgia Mountain Authority Board of Directors held a meeting via teleconference.

Board Members Present:

William Bagwell, Chairman
Delos Yancey, Secretary/Treasurer
Dwight Davis
Duncan Johnson, Jr.
Bodine Sinyard
Miki Thomaston

Staff:

Mark Williams, Commissioner
Walter Rabon
Artica Gaston
Bill Donohue
James Hamilton
Brenda McMillian

Board Member Not Present:

Rob Leebern

Guests:

Chris Schaffer, Coral Hospitality
Mark Osterhaus, Coral Hospitality

CALL TO ORDER

Chairman Bagwell called the North Georgia Mountains Authority Board meeting to order.

Mr. Donohue explained the financial challenges facing the NGMA B for the six lodge parks and operational options to the Board.

Mr. Yancey made a motion to implement Scenario B and the use of Capital Reserve funds to fund operational losses forecasted in April and May, Ms. Thomaston seconded, and the motion carried.

Chairman Bagwell adjourned the Board meeting.

William Bagwell, Chairman

ATTEST:

Delos Yancey, Secretary